

Partners
Mrs. Ragini Chokshi
Mr. Girish M. Desai
Mr. Makarand Patwardhan



Ragini Chokshi & Co.
Company Secretaries

Tel.: 02222831120
02222831134

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai 400001
Email: ragini.c@rediffmail.com, mail@csraginichokshi.com

Date: 7th August, 2014

FORM No. MGT-13

Report of Scrutinizer

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman,

57th Annual General Meeting (AGM) of the Equity Shareholders of Polychem LIMITED, held on 5th day of August, 2014 at 10.30 a.m. at M.C. Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20 Kaikhushru Dubash Marg, Mumbai 400 001.

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co. a Company Secretary Firm having its registered office at 34, Kamer Bldg 5th Floor, 38, Cawasji Patel Street, Fort, Mumbai-400001, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 57th Annual General Meeting of the Equity Shareholders of POLYCHEM LIMITED, held on 5th day of August, 2014 at 10.30 a.m. at M.C. Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20 Kaikhushru Dubash Marg, Mumbai 400 001, submit our report as under:



1. Pursuant to Section 108 of the Companies Act ,2013 and Rule 13 of Companies (Management & Administration Rules) ,2014 , the company had provided facility to its member exercise their vote electronically for 57th AGM on the NSDL e-voting platform .Report on the same has been already submitted by us to the Chairman .
2. The Chairman ordered the poll but the members did not vote through the poll stead, they affirmed their unanimous support to all the resolutions enlisted in notice convening the meeting.
3. The details of members attending the AGM are as follows :

Members present in	No of persons	Number of Shares held
Person	37	4709
Proxy	1	85
Corporate Bodies	6	204052
Total	44	208846

4. The following resolutions were unanimously approved by the shareholders :

Resolution No.1: Ordinary Resolution: To adopt and consider Financial statements of the year ended 2014.

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100



Resolution No.2: Ordinary Resolution: To appoint Mr T R Kilachand as a Director.

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100

Resolution No.3: Ordinary Resolution: To appoint Mr N T Kilachand as a Director.

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100

Resolution No.4: Ordinary Resolution: To appoint Statutory Auditors

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100



Resolution No.5: Ordinary Resolution: To appoint Mr V V Sahasrabudhe as an Independent Director.

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100

ResolutionNo.6:OrdinaryResolution: To appoint Mr D J Vyas as an Independent Director.

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100

.Resolution No.7: Ordinary Resolution: – To appoint Mr C R Desai as an Independent Director.

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100



Resolution No.8: Special Resolution: Approval of members of the Company to the reappointment of Mr P T Kilachand as a Managing Director.

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100

Resolution No.9: Ordinary Resolution: To appoint Mr A H Mehta as a Director.

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100



Resolution No.10: Special Resolution: Approval of members of the Company to the appointment of Mr A H Mehta as a Dy Managing Director.

Voted in favour of resolution

Number of members present and voted	Number of Shares held	% of total number of valid votes cast
44	208846	100

Thanking You,

Place: Mumbai

Date: 7th August, 2014




CHAIRMAN
POLYCHEM LIMITED

Yours faithfully,
FOR RAGINI CHOKSHI & CO.



MRS. RAGINI CHOKSHI
(Partner)
C.P. Number :1436
Membership number:2390