



POLYCHEM LIMITED

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

Date: 11.11.2021

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code – 506605

Dear Sir/Ma'am,

Sub: Standalone and Consolidated Unaudited Financial Results for the Quarter and half year ended September 30, 2021

We are sending herewith Statement of Standalone and Consolidated Unaudited Financial Results along with the respective Limited Review Reports for the Quarter and half year ended September 30, 2021 from the Statutory Auditors, M/s. Nayan Parikh & Co., taken on record by the Board of Directors in their meeting held on 11th November, 2021.

Yours faithfully,
For **Polychem Limited**

DEEPALIBEN
VISHAL
CHAUHAN

Digitally signed by
DEEPALIBEN VISHAL
CHAUHAN
Date: 2021.11.11
14:04:29 +05'30'

(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2021 of Polychem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Polychem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Polychem Limited ("the Company") for the quarter and half year ended September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W



A handwritten signature in blue ink, appearing to read "K.Y. Narayana".

K.Y. Narayana

Partner

Membership No. 060639

UDIN: 21060639AAAANK8387

Place: Mumbai

Dated this 11th day of November, 2021

Unaudited Standalone Financial Results For The Quarter and Half Year Ended September 30, 2021

. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended on			Half Year ended on		Year ended on
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations						
(a)	Net Sales						
(b)	Other Operating Income	425.58	402.08	252.75	827.66	394.25	1,070.78
2	Other Income	11.81	8.11	4.44	19.92	6.68	23.06
3	Total Income (1+2)	30.04	21.67	21.92	51.71	69.96	129.83
4	Expenses						
(a)	Cost of materials consumed						
(b)	Changes in inventories of finished goods , work-in-progress and stock- in-trade	241.20	240.80	113.08	482.00	181.86	500.99
(c)	Processing charges	(1.13)	(10.71)	(6.42)	(11.84)	(12.50)	21.54
(d)	Employee benefits expense	54.64	48.80	37.93	103.44	59.59	143.24
(e)	Finance Costs	75.37	76.63	68.80	152.00	138.68	281.50
(f)	Depreciation and amortisation expense	1.06	0.92	0.61	1.98	1.10	2.62
(g)	Other expenses	11.73	11.36	12.35	23.09	23.43	51.28
	Total Expenses	74.48	55.96	58.14	130.44	79.05	194.62
5	Profit / (Loss) before Tax (3-4)	457.35	423.76	284.49	881.11	471.21	1,195.79
6	Tax expenses						
	Current Tax (for the year)	10.08	8.10	(5.38)	18.18	(0.32)	27.88
	Current Tax (relating to prior years)	-	-	-	-	-	-
	Deferred Tax	(0.34)	(0.55)	0.84	(0.89)	0.88	(1.57)
7	Net Profit / (Loss) for the period after Tax (5-6)	10.42	8.65	(6.09)	19.07	(1.07)	29.25
8	Other Comprehensive Income (Net of taxes)						
	Items that will not be re-classified to Profit or Loss :						
	Remeasurements of post employment benefit	0.91	0.92	(1.33)	1.83	(2.91)	3.66
	Income tax relating to these items	(0.23)	(0.23)	0.33	(0.46)	0.73	(0.92)
9	Total Comprehensive Income for the period (7-8)	11.11	9.34	(7.09)	20.45	(3.25)	31.99
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	40.40	40.40	40.40	40.40	40.40	40.40
11	Other Equity						
12	Earning Per Share - (Basic and diluted) (Rs.)*	2.58	2.14	(1.51)	4.72	(0.27)	1,958.10
							7.24

*EPS is not annualised for the Quarter/Half year ended Sept 30, 2021, June 30, 2021 and Sept 30, 2020.

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 11, 2021.
- The Statutory auditor of the Company have conducted limited review of the financial results for the quarter and half year ended Sept 30, 2021.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments, the financial statement are reflective of the information required by Ind AS 108.
- As per Ind As 108 -"Operating Segment information" has been provided under the Notes to Consolidated Financial Results.
- The figures for the corresponding periods have been reclassified and/or regrouped ,wherever necessary to confirm to the figures of the current period.

FOR POLYCHEM LIMITED

T.R. Kilachand

Authorised Signatories

T R KILACHAND
(DIN - 00005523)
Chairman

SIGNED FOR IDENTIFICATION
BY
[Signature]
ANAN PARIKH & CO
MUMBAI

Unaudited Statement of Standalone Assets and Liabilities as at Sept 30, 2021		
Particulars	(Rs. in Lakhs)	
	As At	
	30-Sep-21	31-Mar-21
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	64.41	69.52
Right - of - use asset	31.35	41.24
Other Intangible assets	2.44	3.45
Financial assets		
Investments	1,172.86	1,130.01
Loans	11.27	5.46
Other financial assets	12.50	13.69
Deferred tax assets (Net)	14.25	13.82
Other non-current assets	3.72	14.19
Total non-current assets	1,312.80	1,291.38
Current Assets		
Inventories	208.65	208.62
Financial Assets		
Trade receivables	331.73	282.80
Cash and cash equivalents	54.06	328.10
Bank balances other than cash and cash equivalents	201.05	32.05
Loans	11.72	3.33
Other financial assets	1.25	1.20
Current tax assets (Net)	2.79	2.54
Other current assets	85.58	70.54
Total current assets	896.83	929.18
Total assets	2,209.63	2,220.56
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	40.40	40.40
Other Equity	1,978.55	1,958.10
Total equity	2,018.95	1,998.50
Liabilities		
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	11.07	20.64
Total non-current liabilities	11.07	20.64
Current liabilities		
Financial Liabilities		
Trade payables		
Total outstanding dues of Micro & Small Enterprises	21.55	13.59
Other than Micro & Small Enterprises	2.92	62.58
Other financial liabilities	90.61	73.25
Other current liabilities	64.22	51.23
Provisions	0.32	0.77
Total current liabilities	179.61	201.42
Total equity and liabilities	2,209.63	2,220.56

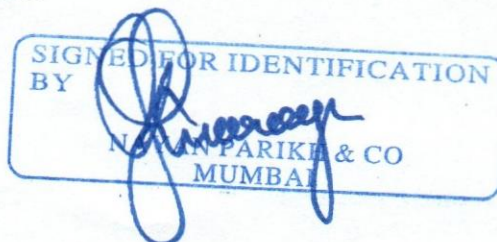
FOR POLYCHEM LIMITED

T.R. Kilachand

T.R. KILACHAND
 Authorised Signatory
 (DIN - 00005523)

Chairman

Place: Mumbai
 Date :11th November, 2021

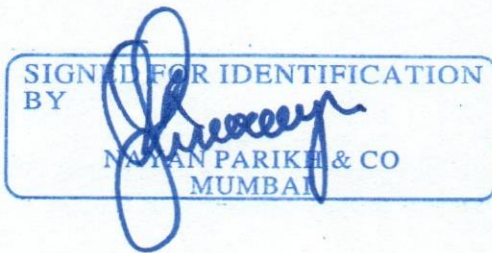


Unaudited Standalone Statement of cash flow for the Half Year Ended Sept 31, 2021		
Particulars	(Rs. In Lakhs)	
	Half Year Ended	
	30-Sep-21	30-Sep-20
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before income tax	18.18	(0.32)
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortization expense	23.09	23.43
Dividend Income	(0.59)	(0.44)
Gratuity & Leave Encashment Provision	(0.98)	3.14
Interest Income	(4.89)	(11.09)
Provision for Bonus	(0.46)	-
Amount written off	0.72	0.39
Amount no longer payable written back	(0.07)	1.01
Lease Income		(1.81)
MTM (Gain)/loss on forward contracts	(0.63)	(0.41)
Change in fair value of financial assets at fair value through profit or loss	(42.74)	(53.35)
Bad Debts	-	0.20
Profit on sale of Property, plant and equipment	(0.05)	(0.01)
Loss on fire	-	5.19
Finance Cost on lease	1.98	1.10
Unrealised gain and loss on foreign exchange	(2.52)	(0.41)
	(8.99)	(33.38)
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(46.50)	229.51
Decrease/(increase) in inventories	(0.03)	(12.53)
Increase/(decrease) in trade payables	(51.70)	(44.99)
Increase/(decrease) in other financial assets	0.00	0.00
Decrease/(increase) in other non-current assets	11.83	13.45
Decrease/(increase) in other current assets	(15.04)	(0.63)
Increase/(decrease) in other current liabilities	15.79	(8.48)
Increase/(decrease) in other financial liabilities	17.36	(34.66)
Cash generated from operations	(77.28)	108.28
Direct taxes paid (net of refunds)	0.00	(19.14)
Net cash flow from/(used in) operating activities (A)	(77.28)	127.42
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(7.40)	(13.65)
Payments for acquisition of intangible assets	0.00	(4.29)
Loans & advances repaid by Subsidiaries	0.00	0.00
Inter corporate deposit given	(6.80)	0.00
Loans to employees and others	(7.40)	(0.15)
Proceeds from sale of property, plant and equipment	0.35	0.03
Movement in Fixed deposits	(169.00)	(33.67)
Investment in mutual funds & Shares	(0.12)	(100.12)
Interest received	4.84	11.35
Dividend received	0.59	0.44
Net cash flow from/(used in) investing activities (B)	(184.94)	(140.06)

FOR POLYCHEM LIMITED

J.R. Kilachand

Authorised Signatories



Cash flows from financing activities		
Finance lease payments	(11.82)	(9.42)
Dividends Paid	(0.00)	(50.51)
Net cash flow from/(used in) in financing activities (C)	(11.82)	(59.93)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	(274.04)	(72.57)
Cash and cash equivalents at the beginning of the year	328.10	248.04
Cash and cash equivalents at the end of the year	54.06	175.47
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	49.98	69.95
Deposits with original maturity of less than 3 months	3.00	104.33
Cash on hand	1.08	1.19
Balance as per the cash flow statement	54.06	175.47

Note :Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows.

FOR POLYCHEM LIMITED

T. R. Chaudhary

Authorized Signatories

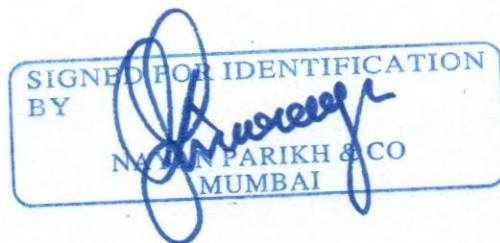
T. R. CHAUDHARY

(DIN - 00005523)

Chairman

Place: Mumbai

Date :11th November, 2021



NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

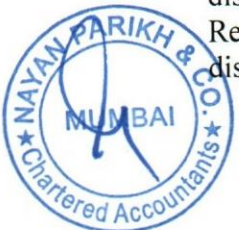
Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2021 of Polychem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Polychem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Polychem Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the standalone financial results of one subsidiary Gujarat Poly Electronics Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the unaudited standalone financial results of one subsidiary included in the unaudited consolidated financial results, whose unaudited standalone financial results reflect total assets of Rs. 1330.28 lakhs as at September 30, 2021 and total revenues of Rs. 392.25 lakhs and Rs. 751.77 lakhs, total net profit/(loss) after tax of Rs. 49.48 lakhs and Rs. 84.31 lakhs, total comprehensive income/(loss) of Rs.52.38 lakhs and Rs.87.43 lakhs for the quarter ended september 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively and cash flow (net) of Rs. 8.52 lakhs for the period from April 01, 2021 to September 30, 2021 as considered in the unaudited consolidated financial results. This unaudited standalone financial results has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W



K.Y. Narayana

K.Y. Narayana

Partner

Membership No. 060639

UDIN: 21060639AAAANL2752

Place: Mumbai

Dated this 11th day of November, 2021

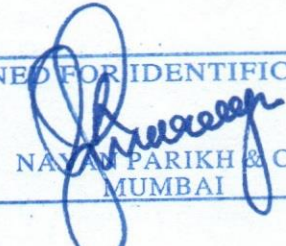
Unaudited Consolidated Financial Results For The Quarter and Half Year Ended Sept 30, 2021

		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter ended on			Half Year ended on		Year ended on
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
(a)	Net Sales	810.83	755.74	582.62	1,566.57	854.90	2,431.60
(b)	Other Operating Income	13.63	10.50	7.18	24.13	10.21	31.07
2	Other Income	34.37	25.99	23.78	60.36	76.87	142.97
3	Total Income (1+2)	858.83	792.23	613.58	1,651.06	941.98	2,605.64
4	Expenses						
(a)	Cost of materials consumed	241.54	241.04	113.97	482.58	182.99	503.18
(b)	Purchase of stock-in-trade	219.33	235.56	158.11	454.90	310.62	880.29
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.06	(34.36)	31.90	(29.31)	(48.62)	(13.51)
(d)	Processing charges	54.64	48.80	37.93	103.44	59.59	143.24
(e)	Employee benefits expense	152.04	145.51	139.31	297.55	275.53	550.42
(f)	Finance Costs	1.33	1.26	0.74	2.59	1.38	3.39
(g)	Depreciation and amortisation expense	16.77	16.88	17.57	33.66	34.10	73.39
(h)	Other expenses	204.96	94.60	101.15	299.56	153.56	338.31
	Total Expenses	895.68	749.30	600.68	1,644.97	969.15	2,478.71
5	Profit / (Loss) before Tax (3-4)	(36.85)	42.93	12.90	6.09	(27.17)	126.93
6	Tax expenses						
	Current Tax (for the year)	-	-	-	-	-	-
	Current Tax (relating to prior years)	-	-	(0.13)	-	(0.13)	0.20
	Deferred Tax	(0.34)	(0.55)	0.84	(0.89)	0.88	(1.57)
7	Net Profit / (Loss) for the period after Tax (5-6)	(36.51)	43.48	12.19	6.98	(27.92)	128.30
8	Other Comprehensive Income						
	Items that will not be re-classified to Profit or Loss :						
	Re-measurements of the defined benefit plans (net of tax)	3.81	1.14	(1.92)	4.95	(4.09)	9.91
	Income tax relating to items that will not be reclassified to profit or loss	(0.23)	(0.23)	0.33	(0.46)	0.73	(0.92)
	Total Other Comprehensive Income / (Loss) (after Tax)	3.59	0.91	(1.59)	4.49	(3.35)	8.99
9	Total Comprehensive Income for the period (7-8)	(32.92)	44.39	10.60	11.47	(31.28)	137.29
10	Profit / (Loss) attributable to:						
	Owners of the parent	(14.93)	27.47	3.80	12.54	(15.60)	82.73
	Non controlling interest	(21.58)	16.02	8.39	(5.56)	(12.32)	45.57
	Other Comprehensive Income attributable to:						
	Owners of the parent	2.26	0.81	(1.32)	3.05	(2.82)	6.12
	Non controlling interest	1.33	0.10	(0.27)	1.44	(0.54)	2.87
	Total Comprehensive Income attributable to:						
	Owners of the parent	(12.67)	28.28	2.48	15.60	(18.42)	88.85
	Non controlling interest	(20.25)	16.12	8.12	(4.13)	(12.86)	48.44
11	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	40.40	40.40	40.40	40.40	40.40	40.40
12	Other Equity	-	-	-	-	-	2,511.70
13	Earning Per Share - (Basic and diluted) (Rs.)*	(3.70)	6.80	0.94	3.10	(3.86)	20.48

*EPS is not annualised for the Quarter/Half year ended Sept 30, 2021, June 30, 2021 and Sept 30, 2020.

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 11, 2021.
- The Statutory auditor of the Company have conducted limited review of the financial results for the quarter and half year ended Sept 30, 2021.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

SIGNED FOR IDENTIFICATION
BY

NAYAN PARIKH & CO
MUMBAI

FOR POLYCHEM LIMITED


Authorised Signatories

- 4 Segment information
Segment information for primary segment reporting (by business segments).
The Group has three business segments:
(i) Property Development
(ii) Specialty Chemicals
(iii) Manufacturing and trading in Capacitors

Statement of Unaudited Segment Information for the Quarter and Half Year Ended September 30, 2021							
Sr. No.	Particulars	Quarter ended on			Half Year ended on		(Rs. in Lakhs)
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	Year ended on
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-21
1	Segment Revenue (net sale/income from each segment)						
	(a) Property Development	-	-	-	-	-	-
	(b) Specialty Chemicals	425.58	402.08	252.75	827.66	394.25	1,070.79
	(c) Manufacturing and trading in Capacitors	385.24	353.67	329.87	738.90	460.65	1,360.82
	(d) Unallocated	48.02	36.48	30.96	84.50	87.08	174.03
	Total	858.83	792.23	613.58	1,651.06	941.98	2,605.64
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Revenue from operations	858.83	792.23	613.58	1,651.06	941.98	2,605.64
2	Segment Results Profit/Loss before tax and interest from each segment						
	(a) Property Development	-	-	-	-	-	-
	(b) Specialty Chemicals	59.57	58.93	62.81	118.50	88.70	214.03
	(c) Manufacturing and trading in Capacitors	(46.90)	34.82	18.24	(12.08)	(26.89)	98.65
	(d) Unallocated	-	-	-	-	-	-
	Total	12.67	93.75	81.05	106.42	61.81	312.68
	Less: (i) Other Un-allocable Expenditure (net off)	49.52	50.82	68.14	100.33	88.97	185.75
	Total Profit Before Tax	(36.85)	42.93	12.90	6.09	(27.17)	126.93
3	Segment Asset (Segment assets - Segment liabilities)						
	(a) Property Development	164.98	164.86	163.51	164.98	163.51	164.31
	(b) Specialty Chemicals	564.08	610.83	427.62	564.08	427.62	545.62
	(c) Manufacturing and trading in Capacitors	1,233.88	1,290.59	1,046.41	1,233.88	1,046.41	1,219.60
	(d) Unallocated	1,364.40	1,361.17	1,442.58	1,364.40	1,442.58	1,394.47
	Total	3,327.34	3,427.45	3,080.13	3,327.34	3,080.13	3,324.00
4	Segment Liabilities						
	(a) Property Development	-	-	-	-	-	-
	(b) Specialty Chemicals	113.79	171.32	106.28	113.79	106.28	155.62
	(c) Manufacturing and trading in Capacitors	536.33	549.01	471.90	536.33	471.90	513.07
	(d) Unallocated	76.90	73.81	81.70	76.90	81.70	66.45
	(e) NCI	32.63	52.88	(24.59)	32.63	(24.59)	36.76
	Total	759.66	847.02	635.29	759.66	635.29	771.90

5 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to confirm to the figures of the current period.


Place: Mumbai
Date : November 11, 2021

FOR POLYCHEM LIMITED

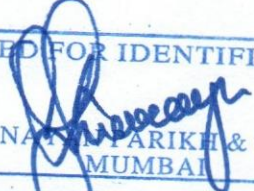
Authorised Signatory
T R KILACHAND
(DIN: 00005523)
Chairman

SIGNED FOR IDENTIFICATION
BY
NAVAN KARIKH & CO
MUMBAI

Unaudited Consolidated Statement of Assets and Liabilities as on September 30, 2021		
Particulars	(Rs. in Lakhs)	
	As At	
	30-Sep-21	31-Mar-21
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	234.34	245.17
Right - of - use Asset	39.59	52.30
Other Intangible assets	10.42	12.26
Financial assets		
Investments	1,056.21	1,013.35
Loans	11.27	5.46
Other financial assets	20.91	22.10
Deferred tax assets (Net)	14.25	13.82
Other non-current assets	3.88	14.35
Total non-current assets	1,390.87	1,378.81
Current Assets		
Inventories	462.77	448.89
Financial Assets		
Trade receivables	749.36	722.81
Cash and cash equivalents	130.08	395.60
Bank balances other than cash and cash equivalents	388.57	244.57
Loans	24.27	16.74
Other financial assets	11.37	6.40
Current tax assets (Net)	2.79	2.54
Other current assets	135.87	76.25
Total current assets	1,905.08	1,913.80
Assets held for sale	31.39	31.39
Total assets	3,327.34	3,324.00
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	40.40	40.40
Other Equity	2,527.29	2,511.70
Amount attributable to Owners of Polychem Limited	2,567.69	2,552.10
Non Controlling Interest	32.63	36.76
Total equity	2,600.32	2,588.86
Liabilities		
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	12.89	25.78
Provisions	26.51	26.51
Total non-current liabilities	39.40	52.29
Current liabilities		
Financial Liabilities		
Trade payables		
Total outstanding dues of Micro & Small Enterprises	21.57	13.60
Total outstanding dues of Creditors other than Micro & Small Enterprises	90.25	139.74
Other financial liabilities	409.18	391.95
Other current liabilities	140.78	115.27
Provisions	25.84	22.29
Current Tax Liabilities (Net)	-	-
Total current liabilities	687.62	682.85
Total equity and liabilities	3,327.34	3,324.00

FOR POLYCHEM LIMITED

T R KILACHAND
 Authorised Signatory
 Chairman

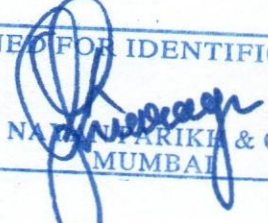
Place: Mumbai
 Date : November 11, 2021

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N. S. PARIKH & CO
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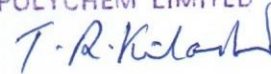
POLYCHEM LIMITED
CIN NO:L24100MH1955PLC009663
Regd. Office - 7 J Tata Road, Mumbai - 400020
Telephone: 91 22 22820048; Email :polychemltd@kilachand.com

Unaudited Consolidated Statement of cash flow for the half year ended September 30, 2021

Particulars	(Rs. In Lakhs)	
	Half year ended	
	30-Sep-21	30-Sep-20
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before income tax	6.09	(27.17)
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortization expense	33.65	34.10
Dividend Income	(0.59)	(0.44)
Gratuity & Leave Encashment Provision	(0.98)	3.14
Interest Income	(12.78)	(15.67)
Lease Income	-	(1.81)
Loss by fire	-	5.19
Other Income	(0.79)	-
Provision for Bonus	(0.46)	0.39
Amount no longer payable written back	(0.07)	0.01
Amount written off	1.67	1.10
Allowance for bad & doubtful debts	-	(2.32)
MTM (Gain)/loss on forward contracts	(0.63)	(0.41)
Inventroy Write off	3.36	-
Change in fair value of financial assets at fair value through profit or l	(42.74)	(53.35)
Profit on sale of Property, plant and equipment	(0.05)	(0.01)
Bad Debts	(0.29)	0.20
Finance Cost on Lease	2.60	1.38
Unrealised gain and loss on foreign exchange	1.45	(3.91)
	(10.56)	(59.58)
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(24.95)	277.58
Decrease/(increase) in inventories	(13.89)	(48.21)
Increase/(decrease) in trade payables	(41.55)	(37.53)
Increase/(decrease) in other financial assets	(4.91)	1.12
Decrease/(increase) in other non-current assets	11.83	16.28
Decrease/(increase) in other current assets	(59.61)	(23.44)
Increase/(decrease) in provisions	4.01	3.58
Increase/(decrease) in Loans	0.86	2.17
Increase/(decrease) in other current liabilities	28.32	(0.95)
Increase/(decrease) in other financial liabilities	13.29	(34.66)
Cash generated from operations	(97.16)	96.36
Direct taxes paid (net of refunds)	-	(19.14)
Net cash flow from/(used in) operating activities (A)	(97.16)	115.50
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(8.57)	(14.68)
Payments for acquisition of other intangible assets	-	(4.29)
Inter corporate deposit given	(6.80)	-
Loans to employees and others	(7.40)	(0.15)
Proceeds from sale of property, plant and equipment	0.35	0.06
Movement in Fixed deposits	(144.00)	36.33
Investment in mutual funds & shares	(0.12)	(100.12)
Interest received	12.73	15.93
Dividend received	0.59	0.44
Net cash flow from/(used in) investing activities (B)	(153.22)	(66.48)

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MUMBAI

FOR POLYCHEM LIMITED



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Cash flows from financing activities		
Finance lease payments	(15.14)	(12.46)
Dividends Paid	-	(50.51)
Net cash flow from/(used in) in financing activities (C)	(15.14)	(62.97)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	(265.52)	(13.95)
Cash and cash equivalents at the beginning of the year	395.60	285.21
Cash and cash equivalents at the end of the year	130.08	271.26
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	125.58	165.74
Deposits with original maturity of less than 3 months	3.00	104.33
Cash on hand	1.50	1.19
Balance as per the cash flow statement :	130.08	271.26
Note :		
Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows		

FOR POLYCHEM LIMITED

T. R. Kilachand

T R KILACHAND
 Authorized Signatories
 (DIN - 00065523)

Chairman

Place: Mumbai

Date : November 11, 2021

